

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2024 - August 31, 2025



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2024-2025 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2024-2025 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2025.

BE IT RESOLVED that the tax rate of \$0.203767 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2024-25, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Mr. Bob Ferguson, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 14th day of August, 2024.

Mr. Bob Ferguson, Chairman
Board of Trustees

Attest:

Mrs. Ann Wilson, Vice-Chairman
Board of Trustees

**Vernon College
Organizational Data
August 31, 2024**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Mr. Bob Ferguson	Chairman	May 1, 2030
Mrs. Ann Wilson	Vice-Chairman	May 1, 2030
Mrs. Betsy Smtih	Secretary	May 1, 2026

<u>Members</u>		
Mr. James Brock		May 1, 2026
Mr. Daryl Wolf		May 1, 2030
Mrs. Jamie Chapman		May 1, 2028
Mrs. Meg Heatly		May 1, 2028

Principal Administrative Officers

Dr. Dusty Johnston	President
Mrs. Shana Drury	Vice President of Instructional Services
Mrs. Mindi Flynn	Vice President of Administrative Services
Dr. Criquett Scott-Chapman	Vice President of Student Services
Mrs. Kristin Harris	Dean of Student Services
Mrs. Bettye Hutchins	Dean of Instructional Services

Maintenance & Operations
Projected Revenue
For The Year Ending August 31, 2025

FINAL

Account Title	Account Number	Budgeted Revenue August 31, 2024	Proposed Budget Revenue August 31, 2025	Over / (Under) 2024 Budget
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:				
<u>State Funds:</u>				
Basic Aid	1-0-00000-1-4101	8,237,927	7,757,987	(479,940)
Hazelwood Reimbursement	1-0-00000-1-4102	14,000	12,000	(2,000)
SUBTOTAL		8,251,927	7,769,987	(481,940)
<u>Federal Funds:</u>				
Veterans Reporting Fee	1-0-00000-1-4201	2,180	2,200	20
Financial Aid Administrative Allowance	1-0-00000-1-4202	5,000	5,500	500
SUBTOTAL		7,180	7,700	520
<u>Local Funds:</u>				
Tuition total		2,403,904	2,485,057	81,154
Institutional Service Fees		5,648,466	5,806,561	158,095
Lab & Special Fees		800,280	807,050	6,770
Continuing Education		877,205	840,668	(36,537)
Organized Activities		34,660	42,807	8,147
Interest Income	1-0-00000-1-4401	185,000	335,000	150,000
Reserve funds for ERP/SIS		500,000	500,000	0
Payment of Lieu of Taxes (PILOT)	1-0-00000-1-4604	345,000	345,000	0
Local Property Taxes	1-0-00000-1-4601	3,385,834	3,408,270	22,436
Local property taxes for housing	1-0-00000-1-4601	(286,242)	(197,483)	88,759
Local property taxes for athletics	1-0-00000-1-4601	(784,643)	(747,248)	37,395
Local Property Taxes for Operations		2,314,949	2,808,539	148,590
SUBTOTAL LOCAL INCOME		13,109,461	13,625,682	516,218
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE		21,368,569	21,403,369	34,800
Total Auxilliary Enterprise Revenues - Details Attached		1,668,885	1,648,231	(20,654)
GRAND TOTAL UNRESTRICTED FUND REVENUES		23,037,454	23,051,600	14,147

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2023 & 2024

	Year Ended August 31, 2024	Year Ended August 31, 2025
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 24,203	\$ 23,226
Executive Direction and Control	301,717	308,914
Business & Fiscal Management	490,011	474,639
Personnel Services	137,961	142,466
Administrative Data Processing	1,923,387	1,790,739
Campus Security	247,448	259,376
Support Services for Faculty & Staff	850,121	847,376
TOTAL INSTITUTIONAL SUPPORT	3,974,848	3,846,736
<u>STUDENT SERVICES:</u>	1,795,835	1,774,521
<u>PUBLIC SERVICES:</u>	201,000	405,226
<u>ACADEMIC SUPPORT:</u>		
Library	278,262	201,802
Instructional Administration	2,135,992	1,897,277
TOTAL ACADEMIC SUPPORT	2,414,254	2,099,079
<u>RESEARCH:</u>	0	0
<u>OPERATION & MAINTENANCE OF PLANT</u>		
Plant Support Services	388,917	416,293
Building Maintenance	924,302	981,938
Custodial Services	254,084	289,485
Grounds Maintenance	150,241	153,188
Utilities	425,100	566,850
TOTAL OPERATION & MAINTENANCE OF PLANT	2,142,644	2,407,754
<u>SPECIAL ITEMS:</u>	1,244,008	1,224,008
<u>MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:</u>	265,595	250,000
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	2,244,467	2,210,206
Old Age & Survivors Insurance	56,698	57,832
Worker's Compensation Insurance	16,418	16,667
Unemployment Comp Insurance	15,901	12,750
State Retirement	973,890	993,367
Other: Long-term Disability Insurance	53,977	55,057
Accrued Compensable Leave	15,000	15,300
TOTAL STAFF BENEFITS	3,376,351	3,361,179
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	5,544,044	5,637,502
Departmental Operating Expenses	409,989	397,365
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	5,954,033	6,034,867
TOTAL EXPENDITURES	\$ 21,368,568	\$ 21,403,370